

## Gateway to Growth

If you're looking to expand your business, you'll need expert advice. Kingston Smith W1 offers relevant, knowledgeable and commercial tax and business advice. For advice on accounting, tax, due diligence, sale, acquisition or merger within the creative and communications sector, contact us.



Summaries of our recent projects:

### Luther Acquisition

We carried out detailed financial due diligence and strategic advice on the acquisition of Quintus Public Affairs Limited, a specialist political PR consultancy, by Luther Pendragon Holdings Limited.

### Th\_nk

We provided the financial and tax due diligence on the investment by Beringea of £1million growth capital funding into fast growing digital agency Th\_nk.

### Quizzino

We successfully obtained clearance from HMRC under the Enterprise Investment Scheme enabling the backers of this online causal gaming company to invest tax efficiently.

### ID Magasin

We provided tax planning on the sale of this experiential marketing company to TNS. This involved putting in a tax efficient share scheme for key individuals within the business.

### Entara

We provided due diligence and tax planning on the acquisition of Parthenon Entertainment Limited by Entara Limited (now Parthenon Entertainment Group Limited). The acquisition brought a significant catalogue in addition to that already developed by Entara as well as enhanced production and distribution capability.

### Stocks Austin Sice

We provided tax planning, advisory support and reverse due diligence on the sale of Stocks Austin Sice to Publicis Groupe including advising on tax clearances, equity incentives for employees and commercial aspects of the deal.

### Twenty plc

Advisors and reporting accountants to Twenty plc on their admission to AIM and the acquisition of Dataforce Holdings Ltd. We assisted in the debt and equity fundraising, reporting, structuring and negotiations.

### Kitcatt Nohr

Alexander Shaw Ltd Advice on the commercial, legal and tax issues relating to the share buy back from the investors by the founder shareholders including dealing with all aspects of the transaction process.

### The Mission Marketing Group plc

Reporting accountants and advisors to the floatation of the Group on AIM. Due diligence and working capital reviews to assist the equity placing and bank funding in the acquisition by the Group of Bray Leino.

### Square One

We provided tax planning on the sale to Seven Publishing Group. This included getting tax clearances, assessing the impact on the EMI scheme and the tax relief available on the exercise of the options.

### Digital Outlook

We helped Digital Outlook raise funding at a competitive rate with no personal guarantees to launch their new division creating intellectual property in online content.

### The Team Brand Communication Consultants Ltd

Provided tax planning on the sale to Loewy Group. This involved getting tax clearances and also advising on the best way to claim tax relief on the exercise of options.

### Flamingo

Advice on group restructuring and pre sale tax planning prior to the sale of international market research group Flamingo to the DAS division of Omnicom.

### Worth Communications

Advising on the commercial, tax and legal issues relating to the sale of Worth Communications to Chemistry Communications Plc.

### Spannerworks

We provided tax planning and advisory support on the owners' sale to US-based digital marketing firm iCrossing – the deal will enable both companies to establish an international footprint, and expand across Europe.

### Chemistry Communications Group plc

Advice on the sale and purchase agreements, suitable PE ratios together with tax due diligence relating to the acquisition of BearPark Publishing Limited and

PDG Graphics Limited.

Glue London Limited

Advice on the taxation issues relating to the sale of Glue London Limited to Aegis.

The Engine Group Limited (formerly WCRS Group)

Due diligence and working capital reviews to assist the equity placing and bank funding of several million pounds, to fund the share buy-back from Havas, the acquisition of AS Biss and Co Limited and Slice Limited.

DLKW Delaney Lund Knox Warren & Partners

Advice on commercial and structuring issues relating to the sale of Delaney Lund Knox Warren to Creston PLC.

Music Copyright Solutions PLC

Preparation of Long and Short Form reports and working capital review for AIM listing.

Major UK Bank

Valuation of music publishing and administration rights, together with due diligence, for intangible asset secured bank lending.

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