Non-dom Changes

Kingston Smith

From April 2017 the taxation of non-UK domiciled individuals will change. If you are non-domiciled, it is essential that you assess your individual circumstances and start considering your options for the future. Below are some of the key things you need to consider.

Urgent advice & action before 5 April

- Have you been resident in UK for 10-15 years?
- Have you been resident in the UK for over 17 years?
- Do you have offshore assets not disclosed to HMRC?
- Have you paid the remittance basis charge?
- Is your residential property in a structure?

Take advice

- Are you intending to live and work in the UK?
- Are you in the UK on an open ended secondment?
- Does your spouse have a different domicile to you?
- Do you have an offshore structure holding UK assets?

Regular review

- Are you here for a short term period of residence or resident less than seven years?
- Are your offshore assets and income negligible?
- Do you claim overseas workday relief/detached duty relief?
- Are you UK resident and domiciled?

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