

Your potential, our expertise

Recovery Matters



UK 0



EU 2

Barrier 87

Tusk 89

UK crashing out of EU final!

Ian Robert, partner at Kingston Smith & Partners LLP, welcomes you to the spring edition of Recovery Matters

In unprecedented fashion, the UK is crashing out of the European Union final.

Manager May said: "It hasn't worked out. The strategy didn't go to plan and I have to step down."

Kingston Smith & Partners was appointed caretaker manager in the hope to find a way forward.

Ian Robert, a spokesman for Kingston Smith & Partners, said: "it's regrettable that the UK now finds itself in this position. The team is divided and we need to pull together as one to get back to the strong position we once had."

Some have been predicting severe consequences of the UK leaving the EU, including seeing Scotland and Northern Ireland seeking to sever ties with the UK in a bid to retain a dialogue with the EU. There has been talk of rising inflation, unemployment and continual pressure on the pound. The press have reported on the public and businesses stockpiling supplies, citing predicted delays at the ports, shortages of food and medical supplies, and a run on the banks.

Nobody can be sure what the future holds for the UK in the coming months, and some light relief from the seriousness of the current political climate may be welcome. It also highlights how difficult it can be to see the wood from the trees when faced with daunting decisions.

Insolvency practitioners can see the bigger picture, give full and frank advice and not make knee-jerk decisions. You can rely on Kingston Smith & Partners to give quick, clear, concise and forward thinking advice. You'll find in us a team of like-minded individuals, who get to the nub of the problem and find a solution for all stakeholders.

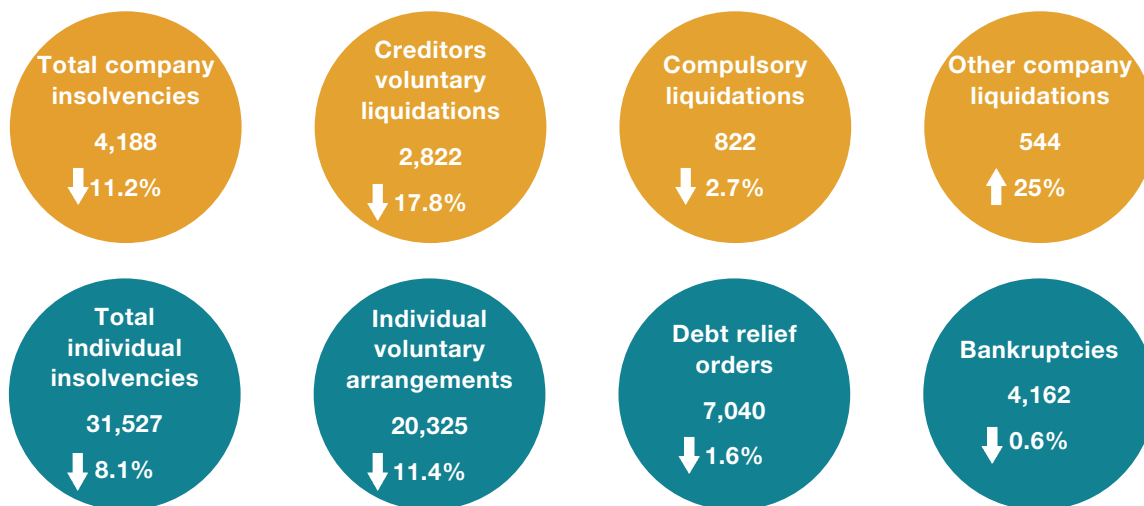
Luckily, we don't face such dramatic issues on a macro basis all the time. But if you need a helping hand with your own micro-economics, please come to us at Kingston Smith & Partners for advice - we are here to help!

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Insolvency statistics - Q1 2019

Total individual insolvencies are at their highest level since Q3 in 2010 and although other insolvencies are down, they have been steadily on a rise overall. Of course many

leading advisers are predicting that Brexit uncertainty will place more pressure on the UK economy. This may well lead to a rise in formal insolvencies, only time will tell.



Source: The Insolvency Service

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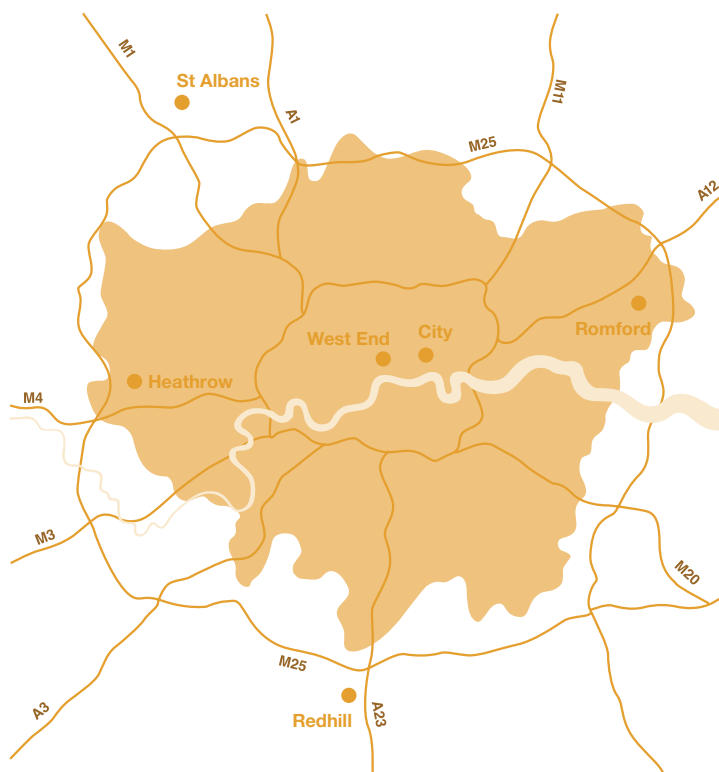
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